

**KING'S COVE HOMEOWNER ASSOCIATION
BOARD OF DIRECTORS MEETING FOR ANNUAL ASSESSMENT**

November 14, 2012

CALL TO ORDER

Meeting of the Board of Directors of King's Cove Homeowners Association, Inc. was called to order by Barry Skinner, President, at the Tuskawilla Presbyterian Church @ 7:04 PM.

Members Present: Barry Skinner, Patty Caulfield, Walt Howard, and Earl Henry.

Members Absent: Bill Harris

Quorum of Home Owners was present by proxy or in person.

ANNUAL ASSESSMENT

Motion was made by Walt Howard and seconded by Earl Henry to accept the fixed rate of \$250 for the 2013 annual assessment.

All members present voted in favor- motion carries

ANNUAL BUDGET PROPOSAL

Barry Skinner, Treasurer, reviewed the proposed budget for 2013. Motion made by Miguel Class, seconded by Walt Howard to accept the budget proposal.

All members present voted in favor- motion carries

Budget meeting adjourned at 7:08 PM