

**KING'S COVE HOMEOWNER'S ASSOCIATION
BOARD OF DIRECTORS MEETING MINUTES**

JULY 28, 2004

CALL TO ORDER

Meeting of the Board of Directors of King's Cove Homeowners Association, Inc. was called to order by Barry Skinner, President at 2000 Dutchess Lane at 7:00 PM on July 28, 2004.

STATEMENT OF QUORUM

Board Members in Attendance: Barry Skinner, Patty Caulfield, Jill Nickols, and Barbara Youngblood

Board Members Absent- None

Others in attendance- Homeowners

APPROVAL OF PREVIOUS MEETING MINUTES

May 19th meeting minutes were corrected. Motion made by Barbara Youngblood, seconded by Patty Caulfield to approve and accepted corrected minutes.

Motion passed with all board members voting in favor.

Motion made by Jill Nichols, seconded by Barbara Youngblood to accept July 5, 2004 Emergency meeting minutes.

Motion passed with all board members voting in favor.

TREASURER REPORT

Barry Skinner, Treasurer, reviewed financial report. Motion made by Barbara Youngblood, seconded by Jill Nichols to eliminate separate reserve account and use an interest bearing savings account.

Motion passed with all board members voting in favor

Motion to write off fees and interest totaling \$74.77 from 6 homeowner accounts was made by Barbara Youngblood and seconded by Patty Caulfield.

Board members voting in favor: Barbara Youngblood, Patty Caulfield, Barry Skinner

Board members opposed : Jill Nichols

Motion passes.

Motion to accept the treasurer's report made by Barbara Youngblood, seconded by Patty Caulfield.

Motion passed with all board members voting in favor

COMMITTEE REPORTS

ARC Committee

Blake Plumley is no longer available to be Chairman for the ARC Committee. Committee member Felix Rodriguez will be the new Chairman. There is no committee report.

Maintenance Committee

Barbara Youngblood, Committee Chair reviewed her report with the Board.

Motion made by Jill Nichols, seconded by Patty Caulfield to approve an amount up to \$500 for the maintenance committee to have the broken fountain repaired without board approval.

Motion passed with all board members voting in favor.

Home Depot Credit Cards that were previously voted upon, were apparently never applied for by D&F Management Co., therefore never received. Motion made by Barbara Youngblood, seconded by Jill Nichols to not apply for the Home Depot Credit cards at this time.

Motion passed with all board members voting in favor.

Motion made by Barbara Youngblood, seconded by Patty Caulfield to get a purchase order credit account with limit of up to \$500 for maintenance committee use at Home Depot.

Motion passed with all board members voting in favor

Motion to accept maintenance committee report made by Jill Nichols and seconded by Patty Caulfield.

Motion passed with all board members voting in favor

SOCIAL COMMITTEE

Next activity will probably be planned for winter holiday.

NEW BUSINESS

With the resignation of Board Member Alan Petrie on June 1, 2004, Jill Nichols nominated Walt Howard, King's Cove Homeowner, to fill the vacancy until elections at annual meeting. Barbara Youngblood seconded the motion.

Motion passed with all board members voting in favor.

Barry Skinner made a motion for the current Secretary and Vice President to switch positions. Barbara Youngblood seconded the motion.

Motion passed with all board members voting in favor

Jill Nichols will now be Vice President; Patty Caulfield will now be Secretary.

Barry Skinner made a motion that King's Cove Homeowner's Association, Inc. will not charge for title changes. Jill Nichols seconded the motion.

Motion passed with all board members voting in favor

OPEN HOMEOWNERS FORUM

The meeting was now open to Homeowner's Forum.

NEXT MEETING DATE

Wednesday September 15, 2004 at 7:00 PM at 2000 Dutchess Lane

Tentative date for annual meeting is November 15, 2004 at 7:00 PM, location to be determined.

ADJOURNMENT

Motion by Barbara Youngblood to adjourn meeting, seconded by Patty Caulfield.

Motion passed with all board members voting in favor

Meeting adjourned at 9:39 PM