

**KING'S COVE HOMEOWNER ASSOCIATION
BOARD OF DIRECTORS MEETING FOR ANNUAL ASSESSMENT**

November 15, 2005

CALL TO ORDER

Meeting of the Board of Directors of King's Cove Homeowners Association, Inc. was called to order by Barry Skinner, President, at the First Baptist Church of Tuskawilla @ 7:00 PM.

Members Present: Barry Skinner, Patty Caulfield Jill Nickols, Walt Howard, Earl Henry
Members Absent: None

ANNUAL ASSESSMENT

Motion was made by Earl Henry and seconded by Walt Howard for a fixed rate of \$240 for the 2006 annual assessment.

All members present voted in favor- motion carries

ANNUAL BUDGET PROPOSAL

Barry Skinner, Treasurer, reviewed the proposed budget for 2006. Motion made by Jill Nickols, seconded by Patty Caulfield to accept the budget proposal.

All members present voted in favor- motion carries

7:17 PM budget meeting ended.