

**KINGS COVE HOMEOWNERS ASSOCIATION**  
**ASSESSMENT INCREASE ABOVE 5% SPECIAL MEETING MINUTES**

**December 1,2003**

**CALL TO ORDER**

This said meeting of the Membership of Kings Cove Homeowners Association, Inc. was called to order by Alan Petrie, President at the Cornerstone Community Church at 7:15 p.m. on December 1,2003.

**STATEMENT OF QUORUM**

A quorum of property owners representing 67% (64) of the membership was present either in person or by proxy.

**PROOF DUE NOTICE**

Let the record reflect that Frayda Morris, Agent presented to the Association's Secretary, Jill Nickols a notarized Affidavit of Mailing for said meeting that written notice for the meeting was mailed to all property owners, pursuant to the Association's documents, on November 1,2003.

**OPEN DISCUSSION OF ASSESSMENT INCREASE**

The floor was now open to all members present

Motion made by Barry Skinner, seconded by Blake Plumley to close the open discussion.

*All Members Present Voted in Favor,*

*Motion Carried.*

**APPOINTMENT OF BALLOT TELLERS**

The following property owners were appointed to be ballot tellers:

Harlan Gottlieb  
Felix Rodriguez  
Blake Plumley

**CASTING OF BALLOTS**

The members present were now instructed to cast their ballots.

**TABULATION OF BALLOTS**

The Ballot Tellers recessed to the hallway to count the ballots.

## **RESULTS OF ASSESSMENT INCREASE**

The Ballot Tellers signed an affidavit stating that the results of the assessment increase above 5% from 2002 were:

Votes Against 56  
Votes For 8

*2004 proposed assessment increase to \$280.00 annually failed.*

Motion made by Barry Skinner, seconded by Jennie Tatman to destroy the ballots and proxies cast for this said meeting.

*All Members Present Voted in Favor,*

*Motion Carried.*

## **ADJOURNMENT**

Motion made by Blake Plumley, seconded by Earl Henry to adjourn the meeting.

*All Members Present Voted in Favor,  
Meeting adjourned at 7:50 p.m.*

*Motion Carried.*

Respectfully submitted

Frayda R. Morris, PCAM, LCAM  
Community Association Manager