



**KING'S COVE**  
**HOMEOWNER'S ASSOCIATION**

**KING'S COVE HOMEOWNERS ASSOCIATION, INC**  
**BOARD OF DIRECTORS MEETING**

**SPECIAL MEETING**  
**TUESDAY 3 NOVEMBER 2020**  
**7:00 PM**

**AGENDA**

- I. CALL TO ORDER
- II. APPROVAL OF ALL PREVIOUS MEETING MINUTES
- III. TREASURER'S REPORT
- IV. REVIEW ANNUAL MEETING NOTICE/PROXY AND BALLOT
- V. CONTINUED DISCUSSIONS ON BOARDS POSITION ON THE BRICCK WALL
- VI. OPEN HOMEOWNERS FORUM
- VII. ADJOURNMENT



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**BOARD OF DIRECTORS MEETING MINUTES**

**SPECIAL MEETING**  
**NOVEMBER 3, 2020 – 7:00 PM**

**CALL TO ORDER**

Meeting of the Board of Directors of King's Cove Homeowners Association, Inc. was called to order by Jared Eller, President VIA Zoom Call Due to COVID-19 Concerns at 7:00 pm.

**QUORUM PRESENT**

Bill Harris, Heather Fipps, Jared Ellers and Walter Monser

**DISCUSSION**

A motion was made by Walter Monser to increase the dues for next year by the allowed 5% and was seconded by Heather Fipps. The board unanimously agreed to increase the dues to \$275 per year.

The board reviewed the interim financials and budget presented by the Treasurer and noted that while we will end the year with approximately \$20,000 in reserve and that the reserve amount has been decreasing over the past few years. The board unanimously agreed that until we can get back to a positive cash flow, we need to hold back all but required spending.

The remainder of the meeting were discussions about prep for the Annual Meeting and division of duties.

**OPEN HOMEOWNERS DISCUSSION & Q&A - N/A (No Homeowners Attended)**

Meeting adjourned at 7:30 PM