

Kings Cove Budget to Actual

Thursday, December 03, 2020

	2021 Budget	2020 Actual	Variance	<u>Notes</u>
<u>INCOME</u>				
Assessment Income	26,400	23,475	2,925	<i>Increased by 12.50 for Year 2021</i>
Other Income	-	153	(153)	
TOTAL INCOME	26,400	23,628	2,772	
 <u>EXPENSES</u>				
General & Administrative				
Accounting Fees	350	350	-	
Legal Fees	800	864	(64)	
Postage	200	93	107	
Office Supplies & Printing	350	134	216	
Insurance	1,600	1,511	89	
Taxes & Fees	75	61	14	
Social Activities	250	-	250	
Misc. General & Administrative	300	-	300	
Total	3,925	3,013	912	
Utilities				
Electricity	4,000	2,902	1,098	
Maintenance				
Grounds Maintenance	2,800	1,401	1,399	
Landscaping	15,000	11,748	3,252	
Pond Maintenance	2,400	3,686	(1,286)	
Irrigation System Repairs	600	-	600	
Pest Control	250	-	250	
Bench Replacement (2)	-	-	-	<i>YE purchase in 2020, incl in below accrued</i>
Total	21,050	16,835	4,215	
TOTAL EXPENSES	28,975	22,750	6,225	
Accrued expenses for YE		2,200		<i>1 months for Duke, Lewis, and Lake Doctors, church, mailings, and new benches</i>
Total Expenses	28,975	24,950		
Projected Net Income	(2,575)	(1,322)		
<i>Bank balance as of 12/1/20</i>		<i>20,545.39</i>		