

Kings Cove 2023 Budget and 2022 Actual to 10/25

| | 2023 Budget | 2022 Actual | As of 10/25/2022 |
|--------------------------------|----------------|----------------|--|
| <u>INCOME</u> | | | |
| Assessment Income | 29,030 | 26,905 | 5% increase |
| Other Income | - | - | |
| TOTAL INCOME | 29,030 | 26,905 | |
| <u>EXPENSES</u> | | | |
| General & Administrative | | | |
| Accounting Fees | 400 | 350 | |
| Postage | 400 | 304 | stamps & envelopes |
| Insurance | 1,600 | 450 | |
| Taxes & Fees | 75 | 61 | |
| Social Activities | 500 | - | |
| Misc. General & Administrative | 200 | 189 | internet/trade web |
| Total | 3,175 | 1,354 | |
| Utilities | | | |
| Electricity | 3,500 | 2,824 | |
| Maintenance | | | |
| Grounds Maintenance | 1,000 | 936 | Pressure washing - once a year |
| Landscaping | 17,355 | 9,612 | Includes new plants for the front entrance; new hedges this 2023 - incl 1955 and .10 increase |
| Pond Maintenance | 3,150 | 2,328 | fountain 170 and lake doctors 2160 - pump repairs 750 |
| Irrigation System Repairs | 600 | - | |
| Pest Control | 250 | - | For products |
| Total | 22,355 | 12,876 | |
| TOTAL EXPENSES | 29,030 | 17,053.42 | |
| Accrued expenses for YE | | 3,575.32 | Ins, 2 months for Duke, Lewis, and Lake Doctors, church, and mailings |
| Total Expenses | | 20,629 | |
| NI | 0 | 6,276 | |
| Income Less Expenses | 0 | 6,276 | |
| Cash Carry Forward | 31,230 | 24,954 | |
| Reserves | 31,231 | 31,230 | |
| Current Cash Balance | | 34,844 | |
| Accrued expenses for YE | | (3,575) | |
| Expected cash at YE | | 31,269 | |
| Revenue in Excess of Expenses | 0 | 6,276 | |