

## Kings Cove Budget to Actual

2025 proposed budget; 2024 approved budget and actuals

	2025 Budget	2024 Budget	2024 Actual	<u>Difference</u>	<u>Line description</u>
<b><u>INCOME</u></b>					
Assessment Income	32,006	30,482	30,164	(317)	
Estoppel Income	1,000	-	450		
Other Income	-	-	75.57	76	
<b>TOTAL INCOME</b>	33,006	30,482	30,690		
 <b><u>EXPENSES</u></b>					
General & Administrative					
Accounting Fees	450	350	450		100 Tax prep fees
Postage, office supplies & printing	400	400	344	(56)	QTR mailings & stamps & envelopes
Insurance	2,100	2,000	2,081		81 General liab, etc
Taxes & Fees	75	75	61	(14)	St of Florida annual fee
Social Activities	500	500	232	(268)	Easter and Christmas
Misc. General & Administrative	600	200	690		490 internet/trade web and Faith outreach
Total	4,125	3,525	3,858		
 Utilities					
Electricity	4,000	3,500	3,801		301 Duke Energy
 Maintenance					
Grounds Maintenance	4,500	4,500	1,309	(3,191)	Grounds mx & sprinkler repair
Landscaping	14,000	14,000	11,748	(2,252)	Lewis outdoors
Pond Maintenance	4,000	4,000	3,088	(912)	Lake dr (mx) & repairs
Irrigation System Repairs	600	600	2,790	2,190	Irrigation repairs
Bench Replacement (2)	-	357	381	24	
Total	23,100	23,457	19,315		
<b>TOTAL EXPENSES</b>	31,225.00	30,482	26,974.09		
Accrued expenses for YE			1,368.00		
<b>Total Expenses</b>	<b>31,225</b>	<b>30,482</b>	<b>28,342</b>		
NI	1,781	(0)	2,348		
<b>Income Less Expenses</b>	1,781	(0)	2,348		
<b>Cash Carry Forward</b>	-	-	29,699		
<b>Reserves</b>	1,781	(0)	32,047		
<b>Current Cash Balance</b>			33,415		
Accrued expenses for YE			(1,368)		
<b>Expected cash at YE</b>			32,047		
Revenue in Excess of Expenses	1,781	(0)	2,348		